

**TEXAS BOARD OF
PODIATRIC MEDICAL EXAMINERS**

ANNUAL FINANCIAL REPORT

For The Year Ended August 31, 2015

**Hemant Makan
Executive Director**

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T EXAS STATE BOARD OF PODIATRIC MEDICAL EXAMINERS

PHYSICAL ADDRESS: 333 GUADALUPE, TOWER II, SUITE 320, AUSTIN, TEXAS 78701

MAILING ADDRESS: P.O. BOX 12216, AUSTIN, TEXAS 78711

NATIONAL TOLL FREE COMPLAINT HOTLINE: 1-800-821-3205

VOICE: 512-305-7000 FAX: 512-305-7003



HEMANT MAKAN
EXECUTIVE DIRECTOR

November 20, 2015

Honorable Greg Abbott, Governor
Honorable Glenn Hegar, Texas Comptroller
Ursula Parks, Director, Legislative Budget Board
John Keel, CPA, State Auditor

Dear Lady and Gentlemen:

We are pleased to submit the Annual Financial Report of the Texas State Board of Podiatric Medical Examiners for the year ended August 31, 2015, in compliance with Texas Government Code Annotated, Section 2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, Basic Financial Statements- and Management's Discussion and Analysis – for State and Local Governments, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact me at 512-305-7000.

Sincerely,

A handwritten signature in blue ink, appearing to read "Hemant Makan".

Hemant Makan
Executive Director
(512)-475-3301

Hemant.Makan@tsbpme.texas.gov

UNAUDITED

<u>LONG-TERM LIABILITIES ADJUSTMENTS</u>	<u>OTHER ADJUSTMENTS</u>	<u>STATEMENT OF NET ASSETS</u>
\$	\$	\$ 47,484.59
		0.00
		<u>5,913.21</u>
<u>0.00</u>	<u>0.00</u>	<u>53,397.80</u>
\$	\$	\$
		6,381.00
		<u>(6,381.00)</u>
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 53,397.80</u>
\$	\$	\$
		9,548.82
		37,935.77
<u>43,671.70</u>		<u>43,671.70</u>
<u>43,671.70</u>	<u>0.00</u>	<u>91,156.29</u>
<u>25,470.69</u>		<u>25,470.69</u>
<u>25,470.69</u>	<u>0.00</u>	<u>25,470.69</u>
<u>69,142.39</u>	<u>0.00</u>	<u>116,626.98</u>
\$	\$	\$
		0.00
		5,913.21
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

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TEXAS STATE BOARD OF PODIATRIC MEDICAL EXAMINERS (512)
 EXHIBIT I
 COMBINED BALANCE SHEET/ STATEMENT OF NET ASSETS -
 GOVERNMENTAL FUNDS
 For the Year Ended August 31, 2015

	GOVERNMENTAL FUND TYPES GENERAL FUND 0001 U/F 0001	CAPITAL ASSETS ADJUSTMENTS
TOTAL FUND BALANCES	<u>5,913.21</u>	<u>0.00</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 53,397.80</u>	<u>\$ 0.00</u>
Government-wide Statement - Net Assets		
Net Assets:		
Net Investment in Capital Assets		0.00
Restricted for:		
Debt Retirement		
Employee Benefit		
Unrestricted		
Total Net Assets		<u>\$ 0.00</u>

The accompanying notes to the financial statements are an integral part of this statement.

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LONG-TERM LIABILITIES ADJUSTMENTS	OTHER ADJUSTMENTS	STATEMENT OF NET ASSETS
<u>0.00</u>	<u>0.00</u>	<u>5,913.21</u>
\$ <u>69,142.39</u>	\$ <u>0.00</u>	\$ <u>122,540.19</u>
		0.00
		0.00
		0.00
<u>(69,142.39)</u>	<u> </u>	<u>(69,142.39)</u>
\$ <u>(69,142.39)</u>	\$ <u>0.00</u>	\$ <u>(63,229.18)</u>
		\$ <u>53,397.80</u>

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TEXAS STATE BOARD OF PODIATRIC MEDICAL EXAMINERS (512)
 EXHIBIT II
 COMBINED STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND
 BALANCES / STATEMENT OF ACTIVITIES - GOVERNMENTAL FUNDS
 For the Year Ended August 31, 2015

	General Funds FUND 0001 U/F 0001	<u>Capital Asset Adjustments</u>
REVENUES:	\$	\$
Legislative Appropriations:		
Original Appropriations	269,929.00	
Additional Appropriations	63,889.42	
Licenses, Fees & Permits	5,260.00	
Sales of Goods and Services	12,180.00	
Other Revenue	0.00	
	<u>351,258.42</u>	<u>0.00</u>
Total Revenues		
EXPENDITURES:		
Salaries and Wages	228,991.14	
Payroll Related Costs	64,396.60	
Professional Fees & Services	13,211.99	
Travel	4,693.76	
Materials and Supplies	14,521.42	
Communication and Utilities	6,551.85	
Repairs and Maintenance	0.00	
Rentals and Leases	1,967.24	
Printing and Reproduction	917.20	
Other Operating Expenditures	9,665.24	
Capital Outlay		
Depreciation Expense		0.00
	<u>344,916.44</u>	<u>0.00</u>
Total Expenditures		
EXCESS OF REVENUES OVER EXPENDITURES	<u>6,341.98</u>	<u>0.00</u>
OTHER FINANCING SOURCES (USES):		
Legislative Transfers Out (Agy 364, Fd 0001)	(6,773.00)	
	<u>(6,773.00)</u>	<u>0.00</u>
Total Other Financing Sources (Uses)		
NET CHANGE IN FUND BALANCES/NET ASSETS	<u>(431.02)</u>	<u>0.00</u>
FUND BALANCES - Beginning	6,562.05	
Lapsed Appropriations	(217.82)	
	<u>5,913.21</u>	
FUND BALANCES - Ending	<u>\$ 5,913.21</u>	

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<u>Long-term Liabilities Adjustments</u>	<u>Statement of Activities</u>
\$	\$
	269,929.00
	63,889.42
	5,260.00
	12,180.00
	0.00
<u>0.00</u>	<u>351,258.42</u>
19,667.83	248,658.97
	64,396.60
	13,211.99
	4,693.76
	14,521.42
	6,551.85
	0.00
	1,967.24
	917.20
	9,665.24
	0.00
	0.00
<u>19,667.83</u>	<u>364,584.27</u>
<u>(19,667.83)</u>	<u>(13,325.85)</u>
	<u>(6,773.00)</u>
<u>0.00</u>	<u>(6,773.00)</u>
<u>(19,667.83)</u>	<u>(20,098.85)</u>
	\$ 6,562.05
	<u>(217.82)</u>
	\$ (13,754.62)

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TEXAS STATE BOARD OF PODIATRIC MEDICAL EXAMINERS (512)
 EXHIBIT II
 COMBINED STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND
 BALANCES / STATEMENT OF ACTIVITIES - GOVERNMENTAL FUNDS
 For the Year Ended August 31, 2015

	General Funds FUND 0001 U/F 0001	<u>Capital Asset Adjustments</u>
Government-wide Statement - Net Assets		
Change in Net Assets		0.00
Net Assets Beginning		0.00
Adjustments to Beginning Net Assets Restatement		
Net Assets Beginning as Restated and Adjusted		<u>0.00</u>
Net Assets Ending	\$	\$ <u><u>0.00</u></u>

The accompanying notes to the financial statements are an integral part of this statement.

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<u>Long-term Liabilities Adjustments</u>	<u>Statement of Activities</u>
<u>(19,667.83)</u>	<u>(20,098.85)</u>
\$ (49,474.56)	\$ (49,474.56)
<u>(49,474.56)</u>	<u>0.00</u>
<u>\$ (69,142.39)</u>	<u>\$ (63,229.18)</u>

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TEXAS STATE BOARD OF PODIATRIC MEDICAL EXAMINERS (512)
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ENTITY

The Texas State Board of Podiatric Medical Examiners operates under the authority of Chapter II of Title 71, Health-Public, of the Texas Revised Civil Statutes. An Executive Director, appointed by the Board, directs the administration of the Board.

The Texas State Board of Podiatric Medical Examiners is an agency of the State of Texas and its financial records comply with state statutes and regulations. This includes compliance with the State Comptroller of Public Accounts' Reporting Requirements of State Agencies.

Due to the significant changes related to Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying financial report to be in compliance with generally accepted accounting principles (GAAP). The financial report will be considered for audit by the State Auditor as part of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Blended Component Units

No component units have been identified which should have been blended into an appropriate fund.

B. FUND STRUCTURE

The accompanying financial statements are presented on the basis of funds and account groups, each of which is considered a separate accounting entity.

GOVERNMENTAL FUND TYPES & GOVERNMENT-WIDE ADJUSTMENT FUND TYPES

General Revenue Fund

The general revenue fund (fund 0001) is used to account for all financial resources of the state except those required to be accounted for in another fund.

Capital Asset Adjustment Fund Type

Capital Asset Adjustment Fund Type will be used to convert governmental fund types' capital assets from modified accrual to full accrual.

Long-Term Liabilities Adjustment Fund Type

Long-Term Liabilities Adjustment Fund Type will be used to convert governmental fund types' debt from modified accrual to full accrual.

FIDUCIARY FUND TYPES

Agency Funds

Agency funds are used to account for assets the government holds on behalf of others in a purely custodial capacity. Agency funds involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

UNAUDITED

TEXAS STATE BOARD OF PODIATRIC MEDICAL EXAMINERS (512)
NOTES TO THE FINANCIAL STATEMENTS

C. BASIS OF ACCOUNTING

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual basis of accounting. Under the modified accrual, revenues are recognized in the period in which they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year end. The State of Texas considers receivables collected within sixty days after year-end to be available and recognizes them as revenues of the current year for Fund Financial Statements prepared on the modified basis of accrual. Expenditures and other uses of financial resources are recognized when the related liability is incurred.

Governmental adjustment fund types that will build the government-wide financial statements are accounted for using the full accrual method of accounting. The Following are recognized in these fund types:

- * Capital assets
- * Accumulated depreciation
- * Unpaid employee compensable leave
- * The unmatured debt service (principal and interest) on general long-term liabilities
- * Long-term capital leases
- * Long-term claims and judgements
- * Full accrual revenues and expenses

D. BUDGETS AND BUDGETARY ACCOUNTING

The budget is prepared biennially and represents appropriations authorized by the legislature and approved by the Governor (the General Appropriations Act).

Unencumbered appropriations are generally subject to lapse 60 days after the end of the fiscal year for which they were appropriated.

E. ASSETS, LIABILITIES, AND FUND BALANCES/NET POSITION

ASSETS

Cash and Cash Equivalents

Short-term highly liquid investments with an original maturity of three months or less are considered cash equivalents.

Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements.

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TEXAS STATE BOARD OF PODIATRIC MEDICAL EXAMINERS (512)
NOTES TO THE FINANCIAL STATEMENTS

Inventories & Prepaid Items

Inventories include both merchandise inventories on hand for sale and consumable inventories. Inventories are valued at cost, generally utilizing the last-in, first-out method. Inventories for governmental fund types use the purchase method of accounting. The consumption method of accounting is used to account for inventories that appear in the proprietary fund types and the government-wide statements. The cost of these items is expensed when the items are consumed.

Capital Assets

Assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year should be capitalized. These assets are capitalized at cost, or if any purchased, at appraised fair value as of the date of acquisition. Purchases of assets by governmental funds are reported as expenditures. Depreciation is reported on all "exhaustible" assets. "Inexhaustible" assets such as works of art and historical treasures are not depreciated. Road and highway infrastructure is reported on the modified basis. Assets are depreciated over the estimated useful life of the asset using the straight-line method.

All capital assets acquired by proprietary funds or trust funds are reported at cost or estimated historical cost, if actual historical cost is not available. Donated assets are reported at fair value on the acquisition date. Depreciation is charged to operations over the estimated useful life of each asset, using the straight-line method.

LIABILITIES

Accounts Payable

Accounts Payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Employees' Compensable Leave

Employees' Compensable Leave Balances represent the liability that became "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or noncurrent in the statement of net assets.

FUND BALANCES/NET POSITION

"Fund balance" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the governmental fund statements. "Net position" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the government-wide, proprietary and fiduciary fund statements.

Fund Balance Components

Fund balances for governmental funds are classified as either nonspendable, restricted, committed, assigned or unassigned in the fund financial statements.

Nonspendable fund balance includes amounts not available to be spent because they are either:
Not in spendable form -OR- Legally or contractually required to be maintained intact.

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TEXAS STATE BOARD OF PODIATRIC MEDICAL EXAMINERS (512) NOTES TO THE FINANCIAL STATEMENTS

Restricted fund balance includes those resources that have constraints placed on their use through external parties - such as creditors, grantors, contributors, laws or regulations of other governments - or by law through constitutional provisions or enabling legislation.

Committed fund balance can be used only for specific purposes pursuant to constraints imposed through legislation passed into law by a formal action of the Texas Legislature, the state's highest level decision making authority.

Assigned fund balance includes amount constrained by the state's intent to be used for specific purposes, but the constraints do not meet the requirements to be reported as restricted or committed. Intent is expressed by: The Texas Legislature -OR- A body (for example, a budget or finance committee) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that was not assigned to other funds and was not restricted, committed or assigned to specific purposes within the general fund.

Net Investment in Capital Assets

Net investment in capital assets, consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes and other debt that are attributed to the acquisition, construction, or improvement of those assets.

Restricted Net Position

Restricted Net Position results when constraints placed on net resources use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position

Unrestricted Net Position consists of net resources, which do not meet the definition of the two preceding categories. Unrestricted net position often has constraints on resources, which are imposed by management, but can be removed or modified.

F. INTERFUND TRANSACTIONS AND BALANCES

The agency has the following types of transactions among funds:

1) Transfers: Legally required transfers that are reported when incurred as "Transfers In" by the recipient fund and as "Transfers Out" by the disbursing fund.

2) Reimbursements: Reimbursements are repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

3) Interfund receivables and payables: Interfund loans are reported as interfund receivables and payables. If repayment is due during the current year or soon

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TEXAS STATE BOARD OF PODIATRIC MEDICAL EXAMINERS (512)
 NOTES TO THE FINANCIAL STATEMENTS

thereafter it is classified as "Current", repayment for two (or more) years is classified as "Non-Current."

4) Interfund Sales and Purchases: Charges or collections for services rendered by one fund to another that are recorded as revenues of the recipient fund and expenditures or expenses of the disbursing fund. The composition of the agency's Interfund receivables and payables at August 31, 2015, if any, is presented in Note 12.

NOTE 2: CAPITAL ASSETS

A summary of changes in Capital Assets for the year ended August 31, 2015:

	Balance 9/1/14	Adjustments	Completed CIP	Inc Int'agy Trans	Dec Int'agy Trans
Governmental Activities:					
Depreciable Assets					
Furniture and					
Equipment	\$ 6,381.00	\$ 0.00	\$	\$	\$
Other Cap Assets	0.00	0.00	0.00	0.00	0.00
Total depreciable assets	6,381.00	0.00	0.00	0.00	0.00
Less Accum Deprec for:					
Furniture and Equip	(6,381.00)				
Other Cap Assets	0.00	0.00			
Total Accum Deprec	(6,381.00)	0.00	0.00	0.00	0.00
TOTAL	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

	Addition	Deletions	Balance 8/31/15
Governmental Activities:			
Depreciable Assets			
Furniture and			
Equipment	\$	\$ 0.00	\$ 6,381.00
Other Cap Assets	0.00	0.00	0.00
Total depreciable assets	0.00	0.00	6,381.00
Less Accum Deprec for:			
Furniture and Equip	0.00	0.00	(6,381.00)
Other Cap Assets	0.00	0.00	0.00
Total Accum Deprec	0.00	0.00	(6,381.00)
TOTAL	\$ 0.00	\$ 0.00	\$ 0.00

NOTE 3: DEPOSITS, INVESTMENTS & REPURCHASE AGREEMENTS

Not applicable

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TEXAS STATE BOARD OF PODIATRIC MEDICAL EXAMINERS (512)
 NOTES TO THE FINANCIAL STATEMENTS

NOTE 4: SHORT TERM DEBT

Not applicable

NOTE 5: SUMMARY OF LONG-TERM LIABILITIES

Notes and Loans Payable:

The agency did not have any notes or loans payable as of August 31, 2015.

Changes In Long-Term Liabilities

During the year ended August 31, 2015, the following changes occurred in liabilities.

Governmental Activities:	Balance 9/01/14	Additions	Deductions	Balance 8/31/15	Amounts Due Within One Yr
Compensable Leave	\$ 49,474.56	\$ 53,303.48	\$ (33,635.65)	\$ 69,142.39	\$ 43,671.70
TOTAL	\$ 49,474.56	\$ 53,303.48	\$ (33,635.65)	\$ 69,142.39	\$ 43,671.70

Employees' Compensable Leave

A state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee's resignation, dismissal, or separation from State employment, provided the employee has had continuous employment with the State for six months. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the Statement of Net Assets. An expense and liability for proprietary funds are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

NOTE 6: BONDED INDEBTEDNESS

Not applicable

NOTE 7: DERIVATIVE INSTRUMENTS

Not applicable

NOTE 8: LEASES

Not applicable

NOTE 9: PENSION PLANS

Not applicable

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TEXAS STATE BOARD OF PODIATRIC MEDICAL EXAMINERS (512)
NOTES TO THE FINANCIAL STATEMENTS

NOTE 10: DEFERRED COMPENSATION

Not applicable

NOTE 11: POST EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

Not applicable

NOTE 12: INTERFUND BALANCES/ACTIVITIES

As explained in Note 1 on Interfund Transactions and Balances, there are numerous transactions between funds and agencies. At year end, amounts to be received or paid are reported as Interfund Receivables or Interfund Payables, Advances From or Advances To, or Due From or Due To Other Funds. Individual interfund receivable and payable balances at August 31, 2015 were as follows:

The agency experienced routine transfers with other state agencies, which were consistent with the activities of the fund making the transfer. Repayment of interfund balances will occur within one year from the date of the financial statement.

Individual balances and activities at August 31, 2015, follows:

	<u>Legislative Transfers In</u>	<u>Legislative Transfers Out</u>
Governmental Funds:		
Appd Fund 0001, D23 Fund 0001		
Agency 364, D23 Fund 0001		6,773.00
	<u>\$ 0.00</u>	<u>\$ 6,773.00</u>

NOTE 13: CONTINUANCE SUBJECT TO REVIEW

Under the Texas Sunset Act, the Agency will be abolished effective September 1, 2017, unless continued in existence by the State Legislature as provided by the Act. If abolished, the Agency may continue until September 1, 2018 to close out its operations.

NOTE 14: ADJUSTMENTS TO FUND BALANCES/NET ASSETS

Not applicable

NOTE 15: CONTINGENCIES AND COMMITMENTS

Not applicable

NOTE 16: SUBSEQUENT EVENTS

Not applicable

NOTE 17: RISK MANAGEMENT

Not applicable

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TEXAS STATE BOARD OF PODIATRIC MEDICAL EXAMINERS (512)
NOTES TO THE FINANCIAL STATEMENTS

NOTE 18: MANAGEMENT DISCUSSION AND ANALYSIS/MATERIAL CHANGES TO AFR

Not applicable

NOTE 19: THE FINANCIAL REPORTING ENTITY: RELATED ORGANIZATIONS

The Board is a member of the Health Professions Council (HPC), created by the 73rd Legislature, Texas Occupations Code, Chapter 101 (recodified September 1, 1999 from Texas Government Code Article 4521p). The HPC office is located in the William P. Hobby Building, 333 Guadalupe, Suite 2-220, Austin, Texas. Three staff members are employed: an administrator, an assistant and an information technology support person.

HPC is charged statutorily with assisting the member boards' efforts in achieving efficiency and effectiveness measures through cooperative collocation. HPC reports annually to the Governor, the Lieutenant Governor, and the Speaker of the House of Representatives on its progress in these areas. The Council consists of one representative appointed by each of the following set forth below. Representatives are not compensated for their service.

Texas Board of Chiropractic Examiners
Texas State Board of Dental Examiners
Texas State Board of Medical Examiners
Board of Nurse Examiners
Texas Optometry Board
Texas State Board of Pharmacy
Executive Council of Physical Therapy and Occupational Therapy Examiners
Texas State Board of Podiatric Medical Examiners
Texas State Board of Examiners of Psychologists
Texas Board of Veterinary Medical Examiners
Texas State Board of Vocational Nurse Examiners
Texas Department of Health Professional Licensing and Certification Division
The Governor's Office

The Health Professions Council has been successful in creating a number of shared initiatives which save money and promote improved quality and consistency for member agencies. Major efforts include:

- * Collation to one state office building
- * Shared conference rooms, reception areas, break rooms
- * Purchase of a shared Imaging System for purposes of agency documentation of archives and ongoing daily records
- * Creation and operation of a statewide toll-free complaint system for public complaints against any licensed health professional. This one-stop complaint system provides easy access for consumers, many of whom are unsure of

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TEXAS STATE BOARD OF PODIATRIC MEDICAL EXAMINERS (512)
NOTES TO THE FINANCIAL STATEMENTS

which agency to contact. This shared system also significantly lowers costs for member agencies to provide a toll-free consumer line.

- * Development of shared manuals including a Board Member Training Manual, Risk Management Manual, Disaster Recovery Plan, and policy and procedure statements on various topics. These statements and manuals are designed to save staff time and assure consistency.
- * Coordinated Staff Training. The Council provides training through an ongoing schedule of varied programs for member agencies, most of whom are too small to provide staff development programs.
- * Shared legislative tracking of bills during legislative session and shared information regarding effects of proposed legislation.
- * Development of backup payroll support amongst member agencies to assist small agencies through times of staff absence or turnover.
- * Joint employee assistance program providing reduced costs for larger agencies and services previously unavailable to smaller agencies.
- * A number of smaller initiatives including joint posting of job opening information, shared courier service for daily deposit of funds to the State Treasury, sharing of legal libraries and resources and ongoing communication and support among staff in work areas such as information systems and accounting.

HPC is funded by a pro rata share of appropriations from each member agency. The Board's pro rata share during fiscal year 2015 was \$6,773.00. In addition, the Board reimbursed HPC a nominal amount for its pro rata share of operating the toll-free telephone complaint system.

NOTE 20: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Not applicable

NOTE 21: N/A

NOTE 22: DONOR-RESTRICTED ENDOWMENTS

Not applicable

NOTE 23: EXTRAORDINARY AND SPECIAL ITEMS

Not applicable

NOTE 24: DISAGGREGATION OF RECEIVABLE AND PAYABLE BALANCES

Not applicable

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TEXAS STATE BOARD OF PODIATRIC MEDICAL EXAMINERS (512)
NOTES TO THE FINANCIAL STATEMENTS

NOTE 25: TERMINATION BENEFITS

Not applicable

NOTE 26: SEGMENT INFORMATION

Not applicable

NOTE 27: SERVICE CONCESSION AGREEMENTS

Not applicable

NOTE 28: DEFERRED OUTFLOWS OF RESOURCES & DEFERRED INFLOWS OF RESOURCES

Not applicable

NOTE 29: TROUBLED DEBT RESTRUCTURING

Not applicable

NOTE 30: NON-EXCHANGE FINANCIAL GUARANTERS

Not applicable